



Lutheran Planned Giving of Wisconsin

A Partnership of ELCA Ministries Serving Wisconsin

FOR THE RECORD

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A Publication for ELCA Congregations and Ministries

Our partner ministries are committed to providing assistance to churches and individuals in gift planning. This publication is provided to help you think about your own charitable giving, and promote, good whole-life stewardship.

A Donor Advised Fund

A fund from which you may “advise” future gifts

Bill and Grace (not their real names) support a number of ministries and local charities. They have been generous all their married life. Of course, many people just like them financially lend a hand to charitable causes that reflect their values and personal goals.

Now they are at a point in their lives where they need to make some significant decisions about their overall estate plans, Bill and Grace want to include ministries of the church that have been, well-- like children to them through the years. They want to turn regular gifts into legacy gifts, gifts that will endure well beyond their years.

A conversation with their gift planner lead them to create a Donor Advised Fund through the ELCA Foundation. In exchange Bill and Grace will have the opportunity to advise distributions on a quarterly or annual basis from the fund to ministries they want to support. They, as well as other family members or friends, may make gifts to the fund at any time. To provide a greater giving potential the fund is invested for growth.

Gifts to the Donor Advised Fund may be made using cash or appreciated assets. Through the latter option, Bill and Grace will be able to avoid taxes on capital gains as well as receive a charitable deduction for the gift. To their delight liquid assets were freed up for daily living expenses.

After establishing the fund, Grace notes, “We had considered creating a Family Foundation, but after learning about the Donor Advised Fund, we discovered it made more sense and would create a lot less paper work for us. We can concentrate on the giving and not the maintenance of the fund.”

Call 262-224-9574 for more details about a Donor Advised Fund. Be sure to ask how your children and grandchildren might be involved in advising gifts from the fund. It could be a joyful family project and provide good stewardship education in addition to providing needed charitable gifts well beyond your lifetime.

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